

Exhibit B
to Development Agreement
Description of Property

The approximately 2,404 acres comprised of the 1746.9 acres described on the attached metes and bounds description as Tract "A" and the 657.1 acres described on the attached metes and bounds description as Tract "B" and depicted on the attached illustration.

**FIELD NOTES
FOR A
POLITICAL SUBDIVISION**

Being 1746.9 acres, more or less, out of the J.M. Veramendi Survey No. 2, Abstract 3, Comal County, Texas. Said 1746.9 acres also being a portion of a 2086 acre tract of land described as First Tract in Deed recorded in Volume 167, Pages 80-92 of the Deed Records of Comal County, Texas. Said 1746.9 acre tract being more fully described as follows;

BEGINNING: At a found $\frac{1}{2}$ " iron rod on the southwest right-of-way line of River Road, for an eastern corner of this tract and the north corner of a 9.839 acre tract described in Document Number 200406026508 of the Official Records of Comal County, Texas;

THENCE: Departing said southwest right-of-way line of River Road and along the northwest line of said 9.839 acre tract, South $50^{\circ}21'26''$ West a distance of 600.17 feet to the western corner of said 9.839 acre tract;

THENCE: Along the southwest line of said 9.839 acre tract, South $36^{\circ}27'37''$ East a distance of 646.39 feet to a point on the northwest right-of-way line of State Highway Loop 337;

THENCE: along said northwest right-of-way line of State Highway Loop 337, the following bearings and distances:

South $79^{\circ}25'02''$ West a distance of 43.50 feet to a point,
South $73^{\circ}42'02''$ West a distance of 201.00 feet to a point,
South $79^{\circ}25'02''$ West a distance of 700.00 feet to a point,
South $76^{\circ}33'02''$ West a distance of 200.30 feet to a point,
South $79^{\circ}25'02''$ West a distance of 1258.30 feet to a point,
along a tangent curve to the left, said curve having a radius of 5839.60 feet, a central angle of $11^{\circ}49'01''$, a chord bearing and distance of South $73^{\circ}30'33''$ West, 1202.27 feet, for an arc length of 1204.40 feet to a point, and

South $67^{\circ}36'02''$ West a distance of 518.39 feet to a point being the southeast corner of the called 17.089 acre tract of land conveyed to Oakwood Baptist Church of New Braunfels, Texas, by Deed Recorded in Document No. 200706020677, of the Official Records of Comal County, Texas;

THENCE: departing the northwest right-of-way line of State Highway Loop 337 and along the common line between said 17.089 acres and the herein described tract, the following bearings and distances:

along a non-tangent curve to the left, said curve having a radial bearing of North 22°28'30" West, a radius of 50.00 feet, a central angle of 90°15'34", a chord bearing and distance of North 22°23'43" East, 70.87 feet, for an arc length of 78.77 feet to a point,

North 22°44'04" West a distance of 149.65 feet to a point,

North 32°57'24" West a distance of 61.98 feet to a point,

North 16°39'22" West a distance of 43.27 feet to a point,

along a tangent curve to the right, said curve having a radius of 616.00 feet, a central angle of 03°30'57", a chord bearing and distance of North 14°53'53" West, 37.79 feet, for an arc length of 37.80 feet to a point,

North 13°08'25" West a distance of 65.66 feet to a point,

Along a tangent curve to the right, said curve having a radius of 605.00 feet, a central angle of 10°21'40", a chord bearing and distance of North 07°57'35" West, 109.26 feet, for an arc length of 109.41 feet to a point,

North 02°46'45" West a distance of 107.03 feet to a point,

along a tangent curve to the left, said curve having a radius of 25.00 feet, a central angle of 90°00'00", a chord bearing and distance of North 47°46'45" West, 35.36 feet, for an arc length of 39.27 feet to a point,

South 87°13'15" West a distance of 667.49 feet to a point,

along a tangent curve to the left, said curve having a radius of 926.14 feet, a central angle of 47°34'06", a chord bearing and distance of South 63°26'12" West, 747.01 feet, for an arc length of 768.90 feet to a point,

South 35°47'46" East a distance of 479.08 feet to a point

South 54°12'14" West a distance of 150.00 feet to a point;

South 35°47'46" East a distance of 115.00 feet to a point;

North 54°12'14" East a distance of 150.00 feet to a point;

South 35°47'46" East a distance of 311.31 feet to a point on the northwest right-of-way line of State Highway Loop 337, the south corner of said 17.089 acres;

THENCE: along the northwest right-of-way line of State Highway Loop 337, the following bearings and distances:

South 60°43'02" West a distance of 101.06 feet to a point;

South $54^{\circ}19'02''$ West a distance of 391.10 feet to a point;
South $53^{\circ}26'02''$ West a distance of 4077.20 feet to a point;
along a non-tangent curve to the left, said curve having a radial bearing of South $36^{\circ}30'07''$ East, a radius of 2412.00 feet, a central angle of $10^{\circ}41'17''$, a chord bearing and distance of South $48^{\circ}09'15''$ West, 449.29 feet, for an arc length of 449.94 feet to a point for the south corner of the herein described tract;

THENCE: departing the northwest right-of-way line of State Highway Loop 337 and along the south line of said 2086 acre tract, North $37^{\circ}35'41''$ West a distance of 6349.56 feet to a point;

THENCE: North $39^{\circ}08'41''$ West a distance of 787.92 feet to the southwest corner of said 2086 acre tract;

THENCE: along the west line of said 2086 acre tract, North $52^{\circ}30'17''$ East a distance of 8742.44 feet to a point on the southwest right-of-way line of Hueco Springs Loop Road;

THENCE: along the southwest right-of-way line of said Hueco Springs Loop Road, the following bearings and distances:

South $85^{\circ}40'41''$ East a distance of 308.21 feet to a point;
South $76^{\circ}17'58''$ East a distance of 54.07 feet to a point;
South $54^{\circ}55'14''$ East a distance of 119.87 feet to a point;
South $46^{\circ}52'45''$ East a distance of 55.24 feet to a point;
South $37^{\circ}19'35''$ East a distance of 197.53 feet to a point of curvature on the southern right-of-way line of River Road;

THENCE: along the southern right-of-way line of said River Road, the following bearings and distances:

along a tangent curve to the left, said curve having a radius of 450.00 feet, a central angle of $32^{\circ}18'28''$, a chord bearing and distance of South $53^{\circ}28'49''$ East, 250.40 feet, for an arc length of 253.74 feet to a point;

South $69^{\circ}38'03''$ East a distance of 794.06 feet to a point;
along a tangent curve to the right, said curve having a radius of 3795.00 feet, a central angle of $10^{\circ}11'42''$, a chord bearing and distance of South $64^{\circ}32'12''$ East, 674.37 feet, for an arc length of 675.26 feet to a point;

South $59^{\circ}26'22''$ East a distance of 2543.48 feet to a point;
along a tangent curve to the right, said curve having a radius of 1408.00 feet, a central angle of $35^{\circ}39'13''$, a chord bearing and distance of South $41^{\circ}36'45''$ East, 862.09 feet, for an arc length of 876.16 feet to a point;
South $23^{\circ}47'08''$ East a distance of 1000.15 feet to a point;
along a tangent curve to the left, said curve having a radius of 2890.00 feet, a central angle of $11^{\circ}10'04''$, a chord bearing and distance of South $29^{\circ}22'10''$ East, 562.42 feet, for an arc length of 563.31 feet to a point;
South $34^{\circ}57'13''$ East a distance of 1491.54 feet to the POINT OF BEGINNING, and containing 1746.9 acres.

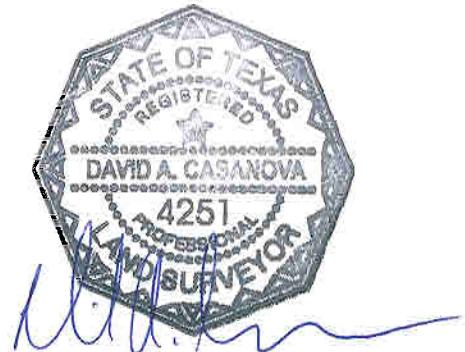
This document was prepared under 22 TAC 663.21, does not reflect the results of an on the ground survey, and is not to be used to convey or establish interests in real property except those rights and interests implied or established by the creation or reconfiguration of the boundary of the political subdivision for which it was prepared.

PREPARED BY: PAPE DAWSON ENGINEERS, INC.

DATE: March 23, 2012

JOB No.: 9127-10

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**FIELD NOTES
FOR A
POLITICAL SUBDIVISION**

Being 657.1 acres, more or less, out of the J.M. Veramendi Survey No. 2, Abstract 3, Comal County, Texas. Said 657.1 acres also being a portion of a 694 acre tract of land described as Fourth Tract in Deed recorded in Volume 167, Pages 80-92 of the Deed Records of Comal County, Texas. Said 657.1 acre tract being more fully described as follows;

BEGINNING: at a found $\frac{1}{2}$ " iron rod on the northeast right-of-way line of River Road, for the south corner of this tract and the south corner of said 694 acre tract;

THENCE: along said northeast right-of-way line of River Road, the following bearings and distances:

Along a curve to the right, said curve having a radial bearing of North $55^{\circ}28'38''$ East, a radius of 2840.00 feet, a central angle of $10^{\circ}44'14''$, a chord bearing and distance of North $29^{\circ}09'15''$ West, 531.43 feet, for an arc length of 532.21 feet to a point;

North $23^{\circ}47'08''$ West a distance of 1000.15 feet to a point;

Along a tangent curve to the left, said curve having a radius of 1458.00 feet, a central angle of $35^{\circ}39'13''$, a chord bearing and distance of North $41^{\circ}36'45''$ West, 892.71 feet, for an arc length of 907.28 feet to a point;

North $59^{\circ}26'22''$ West a distance of 2543.48 feet to a point;

along a tangent curve to the left, said curve having a radius of 3845.00 feet, a central angle of $10^{\circ}11'42''$, a chord bearing and distance of North $64^{\circ}32'12''$ West, 683.26 feet, for an arc length of 684.16 feet to a point;

North $69^{\circ}38'03''$ West a distance of 794.06 feet to a point;

along a tangent curve to the right, said curve having a radius of 400.00 feet, a central angle of $32^{\circ}18'28''$, a chord bearing and distance of North $53^{\circ}28'49''$ West, 222.57 feet, for an arc length of 225.55 feet to a point;

North $37^{\circ}19'35''$ West a distance of 74.92 feet to a point;

North $24^{\circ}39'43''$ West a distance of 84.03 feet to a point;

North $03^{\circ}54'02''$ West a distance of 73.10 feet to a point;

North $32^{\circ}15'55''$ East a distance of 337.26 feet to a point;

North 27°47'36" East a distance of 106.84 feet to a point;
North 23°29'03" East a distance of 58.43 feet to a point;
North 18°42'36" East a distance of 166.96 feet to a point;
North 00°50'37" West a distance of 58.28 feet to a point;
North 08°13'11" West a distance of 191.91 feet to a point;
North 08°36'56" West a distance of 186.83 feet to a point;

THENCE: departing the northeast right-of-way line of River Road and along the northwest line of said 694 acre tract, North 52°07'56" East a distance of 1441.70 feet to a point;

THENCE: departing the northwest line of said 694 acre tract, over and across said 694 acre tract the following bearings and distances:

South 37°52'04" East a distance of 360.00 feet to a point,
South 88°30'00" East a distance of 932.68 feet to a point,
North 24°30'01" East a distance of 910.13 feet to a point on the Guadalupe River;

THENCE: along the meanders of the Guadalupe River, the following bearings and distances:

South 66°20'58" East a distance of 253.10 feet to a point;
South 72°43'51" East a distance of 223.08 feet to a point;
South 79°52'21" East a distance of 524.56 feet to a point;
South 81°07'29" East a distance of 278.44 feet to a point;
South 88°15'17" East a distance of 278.53 feet to a point;
South 87°39'50" East a distance of 212.64 feet to a point;
North 81°43'30" East a distance of 282.13 feet to a point;
North 86°35'39" East a distance of 414.94 feet to a point;
North 87°24'18" East a distance of 341.41 feet to a point;
South 83°38'12" East a distance of 482.30 feet to a point;
South 58°14'14" East a distance of 405.29 feet to a point;
South 59°04'08" East a distance of 162.27 feet to a point;
South 27°19'15" East a distance of 277.64 feet to a point;

South 01°19'17" East a distance of 431.31 feet to a point;
South 11°28'18" West a distance of 438.24 feet to a point;
South 01°16'05" East a distance of 728.38 feet to a point;
South 08°53'25" East a distance of 554.01 feet to a point;
South 29°52'02" East a distance of 672.19 feet to a point;
South 66°26'35" East a distance of 387.33 feet to a point;
South 86°37'11" East a distance of 582.83 feet to a point;
North 84°48'17" East a distance of 651.28 feet to a point;
North 67°16'02" East a distance of 474.64 feet to a point;
THENCE: departing the Guadalupe River and along the southeast line of said 694 acre tract the following bearings and distances:
South 52°07'58" West a distance of 331.98 feet to a point;
South 85°07'58" West a distance of 175.30 feet to a point;
South 07°07'58" West a distance of 135.00 feet to a point;
South 52°49'58" West a distance of 771.50 feet to a point;
South 57°08'58" West a distance of 516.90 feet to a point;
South 52°11'58" West a distance of 1029.10 feet to a point;
South 60°36'58" West a distance of 72.70 feet to a point;
South 47°21'58" West a distance of 764.75 feet to a point;
South 51°59'58" West a distance of 848.20 feet to a point;
South 50°16'58" West a distance of 324.40 feet to a point;
South 53°32'58" West a distance of 277.92 feet to the POINT OF BEGINNING, and containing 657.1 acres.

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