FY 2023 April Financial Report
July 15, 2023

Overview

The monthly financial report is directed at providing a snapshot of the General Fund revenues and expenditures, as well as other important financial information, through the month of April, with 58.3% of the fiscal year complete. At the end of April, 57.5% of total payroll for the fiscal year has elapsed and is reflected in the Employee Expenses category of each fund. This report also includes a Vacant Positions Summary as of 6/30/2023, an Economic Data Report, and a report reflecting Roadway Impact Fees and Park Development Fee balances by district.

In the financial graphs, the General Fund revenues are consolidated into major revenue sources such as Property, Sales, and Other Taxes including Franchise Fees. All other General Fund revenue is consolidated for reporting purposes. General Fund expenditures are shown by department and by category.

This financial report and accompanying financial summaries are focused on year-to-date activity. Additional detailed financial information can be found within the City’s FY 2023 Operating Budget and Plan of Municipal Services, and the Annual Comprehensive Financial Report. These documents, as well as other financial information produced by the Finance Department, can be found on the City website.

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General Fund Revenue

Total Revenue Fiscal YTD 2023 - April

- Budget: $89,706,924
- Actual: $62,418,995 (69.6% of Budget)

General Fund Revenue by Source Fiscal YTD 2023 - April

- Property Tax: $0 (103.8% Budget to Actual)
- Municipal Sales Tax: $10,000,000 (57.8% Budget to Actual)
- Franchise Fees & Other Taxes: $5,000,000 (54.2% Budget to Actual)
- All Other Revenue: $5,000,000 (58.2% Budget to Actual)

Percentages are Budget to Actual
# General Fund Expenditures

## Total Expenditures Fiscal YTD 2023 - April

<table>
<thead>
<tr>
<th></th>
<th>Budget</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total</td>
<td>$102,714,442</td>
<td>$59,183,824</td>
</tr>
<tr>
<td>Fiscal year complete</td>
<td>57.6% of Budget</td>
<td>57.6%</td>
</tr>
</tbody>
</table>

## Expenditures by Department Fiscal YTD 2023 - April

<table>
<thead>
<tr>
<th>Expenditure Category</th>
<th>Current Total Budget</th>
<th>Period Activity</th>
<th>Expenditures YTD</th>
<th>Encumbrances YTD</th>
<th>Total Fiscal YTD Expenditures &amp; Encumbrances</th>
<th>Fiscal YTD % of Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Employee Expenses</td>
<td>$71,050,938</td>
<td>$5,360,881</td>
<td>$36,854,882</td>
<td>$105,566</td>
<td>$36,960,448</td>
<td>52.0%</td>
</tr>
<tr>
<td>Operating Expenses</td>
<td>19,350,150</td>
<td>991,140</td>
<td>8,917,088</td>
<td>6,296,452</td>
<td>15,213,540</td>
<td>78.6%</td>
</tr>
<tr>
<td>Capital Expenses</td>
<td>4,634,444</td>
<td>127,238</td>
<td>1,405,396</td>
<td>2,616,245</td>
<td>4,021,640</td>
<td>86.8%</td>
</tr>
<tr>
<td>Debt Service</td>
<td>-</td>
<td>-</td>
<td>1,485</td>
<td>17,211</td>
<td>18,696</td>
<td>0.0%</td>
</tr>
<tr>
<td>Interfund Transfers</td>
<td>7,478,910</td>
<td>-</td>
<td>2,969,500</td>
<td>-</td>
<td>2,969,500</td>
<td>39.7%</td>
</tr>
<tr>
<td>Contingencies</td>
<td>200,000</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>0.0%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$102,714,442</strong></td>
<td><strong>$6,479,259</strong></td>
<td><strong>$50,148,351</strong></td>
<td><strong>$9,035,474</strong></td>
<td><strong>$59,183,824</strong></td>
<td><strong>57.6%</strong></td>
</tr>
</tbody>
</table>
Enterprise Funds Fiscal YTD 2023 - April

**Airport Revenues**

- Charges for Services: 66.8%
- Other: 0.0%

- Budget: $0
- YTD Actual: $2,000,000

**Airport Expenditures**

- Employee Expenses: 51.3%
- Operation Expenses: 97.1%
- Capital Expenses: 38.0%
- Debt Service: 0.0%
- Interfund Transfer: 50.0%

- Budget: $0
- YTD Actual: $2,000,000

**Solid Waste Revenues**

- Charges for Services: 55.1%
- Other: 65.0%

- Budget: $0
- YTD Actual: $2,000,000

**Solid Waste Expenditures**

- Employee Expenses: 55.7%
- Operation Expenses: 78.1%
- Capital Expenses: 100.0%
- Interfund Transfer: 46.8%

- Budget: $0
- YTD Actual: $2,000,000

**Golf Course Revenues**

- Charges for Services: 59.9%
- Other: 124.5%

- Budget: $0
- YTD Actual: $1,000,000

**Golf Course Expenditures**

- Employee Expenses: 51.2%
- Operation Expenses: 77.7%
- Capital Expenses: 103.2%
- Interfund Transfer: 50.0%

- Budget: $0
- YTD Actual: $1,000,000

**Civic/Convention Center Revenues**

- Charges for Services: 68.8%

- Budget: $0
- YTD Actual: $200,000

**Civic/Convention Center Expenditures**

- Employee Expenses: 40.7%
- Operation Expenses: 69.4%
- Interfund Transfer: 50.0%

- Budget: $0
- YTD Actual: $200,000

Percentages are Budget to Actual

58.3% Fiscal year complete
57.5% total payroll elapsed
Roadway Development Impact Fees

Roadway Impact Fees - Balances Inception to Date
April 2023

- Service Area 1
- Service Area 2
- Service Area 3
- Service Area 4
- Service Area 5
- Service Area 6
- Veramendi Traffic Impact Fees

$10,204,906 Balance

-$748,639
-$1,755,459
-$1,979,806
-$912,461
-$1,755,459
-$748,639

Park Development Fees

Park Development Fees - Balances Inception to Date
April 2023

- PARK DISTRICT 1
- PARK DISTRICT 2
- PARK DISTRICT 3
- PARK DISTRICT 4

$12,157,135* Available Funds

-$1,201,528 *
-$1,618,499 *
-$3,904,865 *
-$5,432,243 *

* These numbers are net of amounts eligible for refunding which are estimates pending updated information

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58.3% Fiscal year complete
57.5% total payroll elapsed
April 2023 gross sales tax revenue was 0.9% lower than April 2022 revenue. Gross sales tax revenue fiscal year to date through April was down 4.3% compared to FY 2022. Gross sales tax revenue includes audit adjustments made at the State Comptroller’s Office.

April 2023 current period collections, which do not include audit adjustments, were down 0.6% compared to April 2022 and up 0.7% YTD compared to FY 2022.
- April collections trended down this month compared to April 2022, decreasing 14.2%.
- Collections through April fiscal year to date were down 5.3% compared to FY 2022.
- The Bed and Breakfast sector was the only sector to experience an increase compared to the same month last year.
Employee Vacancies

Filled Positions and Vacancies as of June 30, 2023

- 774.25 FTE's (93.8%)
- 51.50 FTE's (6.2%)

<table>
<thead>
<tr>
<th>Department/Division</th>
<th>Vacancy</th>
</tr>
</thead>
<tbody>
<tr>
<td>Finance</td>
<td>2.00</td>
</tr>
<tr>
<td>Information Technology</td>
<td>2.00</td>
</tr>
<tr>
<td>Library</td>
<td>2.50</td>
</tr>
<tr>
<td>Municipal Court</td>
<td>0.75</td>
</tr>
<tr>
<td><strong>Parks</strong></td>
<td></td>
</tr>
<tr>
<td>Administration</td>
<td>1.00</td>
</tr>
<tr>
<td>Operations</td>
<td>3.00</td>
</tr>
<tr>
<td>Das Rec</td>
<td>16.25</td>
</tr>
<tr>
<td><strong>Planning and Development</strong></td>
<td></td>
</tr>
<tr>
<td>Neighborhood Services</td>
<td>2.00</td>
</tr>
<tr>
<td><strong>Police</strong></td>
<td></td>
</tr>
<tr>
<td>Administration</td>
<td>6.00</td>
</tr>
<tr>
<td>Support Services</td>
<td>2.00</td>
</tr>
<tr>
<td>Patrol</td>
<td>2.00</td>
</tr>
<tr>
<td><strong>Public Works</strong></td>
<td></td>
</tr>
<tr>
<td>Streets</td>
<td>1.00</td>
</tr>
<tr>
<td>Transportation and Capital Improvements</td>
<td>3.00</td>
</tr>
<tr>
<td>Airport</td>
<td>1.00</td>
</tr>
<tr>
<td>Civic Center</td>
<td>1.00</td>
</tr>
<tr>
<td>Golf</td>
<td>3.00</td>
</tr>
<tr>
<td>Solid Waste</td>
<td>3.00</td>
</tr>
<tr>
<td><strong>Total City Vacancies (FTEs)</strong></td>
<td>51.50</td>
</tr>
</tbody>
</table>

58.3% Fiscal year complete
57.5% total payroll elapsed