FY 2022 August Financial Report
October 24, 2022

Overview

The monthly financial report is directed at providing a snapshot of the General Fund revenues and expenditures, as well as other important financial information, through the month of August, with 91.7% of the fiscal year complete. At the end of August, 88.5% of total payroll for the fiscal year has elapsed and is reflected in the Employee Expenses category of each fund. This report also includes a Vacant Positions Summary as of 10/5/22, an Economic Data Report, and a report reflecting Roadway Impact Fees and Park Development Fee balances by district.

In the financial graphs, the General Fund revenues are consolidated into major revenue sources such as Property, Sales, and Other Taxes including Franchise Fees. All other General Fund revenue is consolidated for reporting purposes. General Fund expenditures are shown by department and by category.

This financial report and accompanying financial summaries are focused on year-to-date activity. Additional detailed financial information can be found within the City’s FY 2022 Operating Budget and Plan of Municipal Services, and the Annual Comprehensive Financial Report. All of these documents, as well as other financial information produced by the Finance Department, can be found on the City website.

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General Fund Revenue

Total Revenue Fiscal YTD August 2022

- Budget: $79,375,121
- Actual: $82,228,467
- 103.6% of Budget

General Fund Revenue by Source Fiscal YTD August 2022

- Property Tax: Budget: $5,000,000, Actual: $5,000,000
- Municipal Sales Tax: Budget: $20,000,000, Actual: $25,000,000
- Franchise Fees & Other Taxes: Budget: $15,000,000, Actual: $15,000,000
- All Other Revenue: Budget: $20,000,000, Actual: $25,000,000

91.7% fiscal year complete
88.5% total payroll elapsed
General Fund Expenditures

**Total Expenditures Fiscal YTD August 2022**

<table>
<thead>
<tr>
<th></th>
<th>Budget</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>$0</td>
<td>$90,864,699</td>
<td>$81,280,142</td>
</tr>
<tr>
<td>$10,000,000</td>
<td>$90,864,699</td>
<td>$81,280,142</td>
</tr>
<tr>
<td>$20,000,000</td>
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<tr>
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<tr>
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<td>$90,864,699</td>
<td>$81,280,142</td>
</tr>
<tr>
<td>$90,000,000</td>
<td>$90,864,699</td>
<td>$81,280,142</td>
</tr>
</tbody>
</table>

**Expenditures by Department Fiscal YTD August 2022**

<table>
<thead>
<tr>
<th>Expenditure Category</th>
<th>Current Total Budget</th>
<th>Period Activity</th>
<th>Expenditures YTD</th>
<th>Encumbrances YTD</th>
<th>Total Fiscal YTD Expenditures &amp; Encumbrances</th>
<th>Fiscal YTD % of Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Employee Expenses</td>
<td>$62,904,076</td>
<td>$4,883,271</td>
<td>$54,882,124</td>
<td>$52,342</td>
<td>$54,934,466</td>
<td>87.3%</td>
</tr>
<tr>
<td>Operating Expenses</td>
<td>17,996,994</td>
<td>1,489,489</td>
<td>14,792,773</td>
<td>3,149,654</td>
<td>17,942,427</td>
<td>99.7%</td>
</tr>
<tr>
<td>Capital Expenses</td>
<td>4,183,279</td>
<td>180,423</td>
<td>2,579,732</td>
<td>1,469,009</td>
<td>4,048,741</td>
<td>96.8%</td>
</tr>
<tr>
<td>Debt Service</td>
<td>156,440</td>
<td>-</td>
<td>150,928</td>
<td>-</td>
<td>150,928</td>
<td>96.5%</td>
</tr>
<tr>
<td>Interfund Transfers</td>
<td>5,623,910</td>
<td>-</td>
<td>4,203,579</td>
<td>-</td>
<td>4,203,579</td>
<td>74.7%</td>
</tr>
<tr>
<td>Contingencies</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>0.0%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$90,864,699</strong></td>
<td><strong>$6,553,183</strong></td>
<td><strong>$76,609,136</strong></td>
<td><strong>$4,671,005</strong></td>
<td><strong>$81,280,142</strong></td>
<td><strong>89.5%</strong></td>
</tr>
</tbody>
</table>
Enterprise Funds Fiscal YTD August 2022

**Airport Revenues**

- **Charges for Services**
  - Budget: $2,000,000
  - YTD Actual: $4,000,000
  - Percentage: 121.8%

- **Other**
  - Budget: $0
  - YTD Actual: $0
  - Percentage: 60.2%

**Airport Expenditures**

- **Employee Expenses**
  - Budget: $0
  - YTD Actual: $2,000,000
  - Percentage: 86.5%

- **Operation Expenses**
  - Budget: $60,000
  - YTD Actual: $1,000,000
  - Percentage: 109.5%

- **Capital Expenses**
  - Budget: $0
  - YTD Actual: $0
  - Percentage: 73.7%

- **Debt Service**
  - Budget: $0
  - YTD Actual: $0
  - Percentage: 0.0%

- **Interfund Transfer**
  - Budget: $0
  - YTD Actual: $0
  - Percentage: 75.0%

**Solid Waste Revenues**

- **Charges for Services**
  - Budget: $5,000,000
  - YTD Actual: $5,000,000
  - Percentage: 94.7%

- **Other**
  - Budget: $10,000,000
  - YTD Actual: $10,000,000
  - Percentage: 559.9%

**Solid Waste Expenditures**

- **Employee Expenses**
  - Budget: $0
  - YTD Actual: $1,000,000
  - Percentage: 87.8%

- **Operation Expenses**
  - Budget: $2,000,000
  - YTD Actual: $2,000,000
  - Percentage: 85.8%

- **Capital Expenses**
  - Budget: $15,000,000
  - YTD Actual: $15,000,000
  - Percentage: 100.0%

- **Interfund Transfer**
  - Budget: $0
  - YTD Actual: $0
  - Percentage: 69.8%

**Golf Course Revenues**

- **Charges for Services**
  - Budget: $200,000
  - YTD Actual: $200,000
  - Percentage: 92.9%

- **Other**
  - Budget: $400,000
  - YTD Actual: $400,000
  - Percentage: 147.9%

**Golf Course Expenditures**

- **Employee Expenses**
  - Budget: $0
  - YTD Actual: $500,000
  - Percentage: 89.2%

- **Operation Expenses**
  - Budget: $1,000,000
  - YTD Actual: $1,000,000
  - Percentage: 94.2%

- **Capital Expenses**
  - Budget: $0
  - YTD Actual: $0
  - Percentage: 99.9%

- **Interfund Transfer**
  - Budget: $0
  - YTD Actual: $0
  - Percentage: 75.0%

**Civic/Convention Center Revenues**

- **Charges for Services**
  - Budget: $200,000
  - YTD Actual: $200,000
  - Percentage: 78.1%

**Civic/Convention Center Expenditures**

- **Employee Expenses**
  - Budget: $200,000
  - YTD Actual: $200,000
  - Percentage: 78.1%

- **Operation Expenses**
  - Budget: $400,000
  - YTD Actual: $400,000
  - Percentage: 101.2%

- **Capital Expenses**
  - Budget: $600,000
  - YTD Actual: $600,000
  - Percentage: 99.9%

- **Interfund Transfer**
  - Budget: $0
  - YTD Actual: $0
  - Percentage: 75.0%

91.7% fiscal year complete
88.5% total payroll elapsed
Roadway Development Impact Fees

Roadway Impact Fees - Balances Inception to Date
August 2022

- Service Area 1: $949,537
- Service Area 2: $1,396,348
- Service Area 3: $1,396,348
- Service Area 4: $2,270,786
- Service Area 5: $2,093,382
- Service Area 6: $2,372,007
- Veramendi Traffic Impact Fees: $134,728

Total Balance: $10,138,790

Park Development Fees

Park Development Fees - Balances Inception to Date
August 2022

- PARK DISTRICT 1: $5,125,495
- PARK DISTRICT 2: $758,816
- PARK DISTRICT 3: $451,511
- PARK DISTRICT 4: $2,174,461
- PARK DISTRICT 5: $1,740,708
- PARK DISTRICT 6: $2,174,461

Total Available Funds: $5,125,495
Economic Data YTD August 2022

Total Sales Tax Collections – General Fund and NBEDC

- August 2022 sales tax revenue was 2.4% lower than August 2021 revenue.
- Sales tax revenue fiscal YTD totals $41,153,364 which is an increase of 7.9% compared to fiscal YTD 2021.
- August 2022 current period collections, which do not include audit adjustments, were down 2.1% compared to August 2021 and up 5.4% fiscal YTD comparatively.
 août collections trended down this month compared to August 2021, declining 5.5%.
- Collections fiscal YTD through August increased 22.1% compared to last fiscal YTD.
- The Bed and Breakfast sector experienced the largest percentage increase compared to the same month last year.
Employee Vacancies

Filled Positions and Vacancies as of October 5th, 2022

- 86.75 FTE's (10.5%)
- 738 FTE's (89.5%)

- Total Vacancies
- Total Positions Filled